

Insurance Day

TriSystems launches e-business platform

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INSURANCE technology firm TriSystems has launched an electronic broking platform that is set to rival those offered by RI3K and The Insurance Workplace (TIW).

Lime-St.com communicates electronic endorsements and policy placings with underwriters using Acord messaging standards over the Lloyd's Exchange. Brokers can also use it for accounting and settlement and electronic claims file processing via the insurance market repository.

Underwriters will not be charged a transaction fee or need a license to access Lime-St.com, with brokers charged annually at a cost of £500 per seat, with a minimum of five seats per customer.

Ahead of the platform's launch next month, TriSystem's business development director, Jeff Ward, said: "We will stop the creation of a two-speed market where the benefits can only be reaped by those who can either afford the expensive new technology, or have the power to force their trading partners to help pay for it."